Deloitte Haskins & Sells

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INDEPENDENT AUDITOR'S REPORT

To The Trustees of Future Hope India

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of **Future Hope India** ("the Trust"), which comprise the Balance Sheet as at March 31, 2025 and the Income and Expenditure Account and Receipts and payments account for the year then ended and a summary of significant accounting policies and other explanatory information which relate to foreign contribution as defined in the Foreign Contribution (Regulation) Act, 2010 ("the Act") received by the trust.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give a true and fair view in conformity with the Accounting Standards issued by the Institute of Chartered Accountants of India ("ICAI") to the extent applicable and in the manner so required and other accounting principles generally accepted in India, of the state of affairs of the Trust as at March 31, 2025 the income and expenditure and its Cash flow statements for the year ended on that date.

Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those Standards are further described in the Auditor's Responsibility for the Audit of the Financial Statements section of our report. We are independent of the Trust in accordance with the Code of Ethics issued by the ICAI together with the ethical requirements that are relevant to our audit of the financial statements and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, income and expenditure and cash flows of the Trust in accordance with the Accounting Standards issued by ICAI and other accounting principals generally accepted in India. This responsibility also includes maintenance of adequate accounting records for safeguarding the assets of the Trust and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Trust or to cease operations, or has no realistic alternative but to do so.

The Trust's Board of Trustees are also responsible for overseeing the Trust's financial reporting process.

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Trust's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Trust.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Trust's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Trust to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Deloitte Haskins & Sells
Chartered Accountants

Deloitte
Haskins & Sells

Restriction on Distribution

The aforesaid financial statements relating to foreign contributions prepared by the Trust, are extracted from the combined financial statements of foreign and local contributions of the Trust referred to above and are prepared for submission to the FCRA Wing of The Ministry of Home Affairs ('the Regulator) by the Trust. Our report on the financial statements is intended solely for the Trust and the Regulator and should not be distributed to parties other than the Trust or the Regulator.

For **Deloitte Haskins & Sells**
Chartered Accountants
(Firm's Registration No. 302009E)

A. Bhattacharya
Partner
(Membership No. 054110)

Kolkata, August 18, 2025

UDIN: 25054110BMMJXQ4200

FUTURE HOPE INDIA
1/8 Rowland Road, Kolkata-700 020
BALANCE SHEET AS AT 31st March 2025
(Relating to Foreign Contribution)

Particulars	Note No.	As at 31st March 2025	As at 31st March 2024
		Rs.	Rs.
(I) FUNDS AND LIABILITIES			
(1) SURPLUS AND EARMARKED FUNDS			
(a) Corpus Fund	2	17,289,363	17,289,363
(b) Earmarked Funds	3	-	-
(c) General Fund (Reserves & Surplus)	4	154,679,552	118,980,801
		171,968,915	136,270,164
(2) CURRENT LIABILITIES			
(a) Trade payables	5		
- total outstanding dues of micro and small enterprises		-	-
- total outstanding dues of creditors other than micro and small enterprises		252,026	1,155,158
(b) Other current liabilities	6	11,675,686	15,077,561
		11,927,712	16,232,719
TOTAL FUNDS AND LIABILITIES (1+2)		**183,896,627**	**152,502,883**
(II) ASSETS			
(1) NON-CURRENT ASSETS			
(a) Property, Plant and Equipment			
(i) Property, Plant and Equipment	7	105,809,947	92,655,053
(ii) Capital work-in-progress		13,336,462	10,372,931
		119,146,409	103,027,984
(b) Long-term Loans & Advances	8	966,459	1,068,137
(c) Other Assets	9	41,745,550	44,001,303
		161,858,418	148,097,424
(2) CURRENT ASSETS			
(a) Cash and Bank Balances	10	20,641,754	3,715,592
(b) Short-term Loans & Advances	11	807,466	409,821
(c) Other Assets	12	588,989	280,046
		22,038,209	4,405,459
TOTAL ASSETS (1+2)		**183,896,627**	**152,502,883**

See accompanying notes 1-28 forming an integral part of the Financial Statements.

In terms of our report attached.

For **Deloitte Haskins & Sells**
Chartered Accountants
(Firm's Registration No.: 302009E)

Arunabha Bhattacharya
Partner

Place: Kolkata
Date: 18/08/2025

Deloitte Haskins & Sells Chartered Accountants

For **FUTURE HOPE INDIA**
On behalf of the Board of Trustees

Trustee **Trustee**

Place: Kolkata
Date: 18.08.2025

FUTURE HOPE INDIA

FUTURE HOPE INDIA
1/8 Rowland Road, Kolkata-700 020
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH 2025
(Relating to Foreign Contribution)

Particulars	Note No.	Year ended 31st March 2025 Rs.	Year ended 31st March 2024 Rs.
I. Revenue from Operation	13	74,392,281	87,450,564
II. Other Income	14	3,475,279	2,223,508
III. Total Revenue (I+II)		**77,867,560**	**89,674,072**
IV. Expenses			
(a) Operating & Programme Expenses	15	38,270,046	38,327,265
(b) Employee benefits expenses (Programme)	16	8,328,079	6,550,487
(c) Administrative Expenses	17	4,229,156	4,100,982
(d) Depreciation	7	2,330,841	2,242,982
Total Expenses		**53,158,122**	**51,221,715**
V. Excess of Income Over Expenditure/ before Exceptional Item (III- IV)		**24,709,438**	**38,452,357**
VI. Exceptional Item (Refer Note-27)		**10,989,313**	-
VII. Excess of Income Over Expenditure (V-VI)		**35,698,751**	**38,452,357**

See accompanying notes 1-28 forming an integral part of the Financial Statements.

In terms of our report attached.

For **Deloitte Haskins & Sells**
Chartered Accountants
(Firm's Registration No.: 302009E)

Arunabha Bhattacharya
Partner

Place: Kolkata
Date: 18/08/2025

Deloitte Haskins & Sells Chartered Accountants

For **FUTURE HOPE INDIA**
On behalf of the Board of Trustees

Trustee

Trustee

Place: Kolkata
Date: 18.08.2025

FUTURE HOPE INDIA

FUTURE HOPE INDIA
1/8 Rowland Road, Kolkata-700020
RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED 31st MARCH 2025
(Relating to foreign contribution) **FCRA Registration no. 14019P**

PARTICULARS	Year Ended 31st March 2025		Year Ended 31st March 2024	
	Rs.		Rs.	
OPENING CASH & BANK BALANCE (A)				
Cash In Hand	218		83,089	
Balance with HSBC Bank (FCRA Account)	315,074		53,601	
Balance with Other Bank	3,400,299		17,288,317	
		3,715,592		17,425,008
RECEIPTS				
Donations Received - Foreign	77,713,688		87,450,564	
Interest on Bank Deposits	1,473,588		648,646	
Other Receipts	157,133		175,688	
		79,344,409		88,274,898
TMD Liquidated		36,959,448		-
Accrued Interest		528,222		-
Sundry Receipts		20,000		-
Advances Received Against Sales Proceeds		2,425,700		-
Profit on land sold		10,989,313		-
Cost of land Sold		4,882,000		-
Deduction of TDS, ESIC., P Tax, Provident Fund		2,192,166		-
Total (B)		**137,341,258**		**88,274,898**
PAYMENTS				
Construction & Running of Hostel for Poor Students		10,581,405		6,577,229
Welfare of Orphans		39,630,365		36,233,469
Staff Cost		10,737,925		11,783,656
Other Expenses and adjustments		884,847		3,756,599
Taxes Paid -TDS, ESIC., P Tax, Provident Fund		2,655,599		81,926
Payment towards Purchase of Land and Land Development		17,168,309		134,300
Payment towards Purchase of Other Fixed Assets		2,770,024		645,118
Deposits made		-		72,000
Net Advance Paid		795,017		92,826
Pre Paid Expenses		410,326		85,092
Paid to Sundry Creditors		-		117,800
Advance to Staff		-		37,652
Paid for outstanding Liabilities		27,497		240,047
Advance to Parties		1,039,172		12,600
Investment in Short Term Bank Deposits		33,714,610		42,114,000
Total (C)		**120,415,096**		**101,984,314**
CLOSING CASH & BANK BALANCE (A+B-C)				
Cash In Hand	218		218	
Balance with SBI Bank (FCRA Account)	11,939,462		315,074	
Balance with Other Bank	8,702,074	20,641,754	3,400,299	3,715,592

See accompanying notes 1-28 forming an integral part of the Financial Statements

In terms of our report attached.

For **Deloitte Haskins & Sells**
Chartered Accountants
(Firm's Registration No.: 302009E)

Arunabha Bhattacharya
Partner

Place: Kolkata
Date: 18/08/2025

Deloitte Haskins & Sells Chartered Accountants

Future Hope India
On behalf of the Board of Trustees

Trustee **Trustee**

Place: Kolkata
Date: 12.08.2025

FUTURE HOPE INDIA

FUTURE HOPE INDIA
Notes to the financial statements

Note 1
Significant Accounting Policies

a) Basis of accounting and preparation of financial statements
The Trust follows the accrual method of accounting under historical cost convention and the financial statements are in compliance with the accounting standards as issued by the Institute of Chartered Accountants of India.

The preparation of the financial statements requires the Management to make estimates and assumptions that affects the reported amounts of assets and liabilities including contingent liabilities as of the date of the financial statements and the reported income and expenses for the reporting period. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognised in the periods in which the results are known / materialise.

Consequent to the Trust being a non-corporate entity certain information relating to Accounting Standards issued by the Institute of Chartered Accountant of India are not disclosed by the Trust pursuant to exemptions/ relaxations as contained in the Accounting Standards.

During the Financial year 2024-25 Government of West Bengal Directorate of Child Rights & trafficking & State Child Protection Society, West Bengal has also approved Future Hope India under the list of Child Care Institutions under the Mission Vatsalya scheme and sanctioned recurring Grant-in-aids under the CPS scheme (Now Named as Mission Vatsalya). Following the same, the management has accordingly adopted the appropriate policy for government grants, including the methods of presentation in the financial statements. In addition to the above, the pertinent policy has also been adopted regarding the nature and extent of government grants recognized in the annexed financial statements, including grants of non-monetary assets given at a concessional rate or free of cost.

b) Property, Plant and Equipment and Depreciation

(i) Property, Plant and Equipment, other than those acquired by way of donations, as mentioned in (ii) and (iii) below, are stated at cost of acquisition / construction less depreciation and impairment losses. The cost of the asset is inclusive of expenses incidental to its acquisition. Impairment loss is recognized, where applicable, when the recoverable amount of an asset is less than its carrying amount.

(ii) Property, Plant and Equipment acquired partly/fully out of donations earmarked for such assets are stated at cost together with any incidental expenses of acquisition and net of such donations.

(iii) Donated Property, Plant and Equipment are shown at nominal value of rupee one.

(iv) Depreciation on Property, Plant and Equipment is provided on written down value method at rates and on the basis stipulated in the Income Tax Act, 1961.

c) Foreign Currency Transactions
Transactions in foreign currency are recorded at the rate of exchange ruling at the time of transaction. Grants & Donation received from foreign sources are accounted for on the basis of bank advices received from our banker's. Therefore no foreign exchange differences are arising out of such transactions.

d) Interests on Corpus Fund and Restricted Fund Investment
Interest on deposits with bank is recognised as income on a time proportion basis taking into account the amount outstanding and the rate applicable.

The interest earned from the Corpus Fund Investments is considered as part of the Corpus Fund and the interest income earned from the Restricted Funds' Investments is considered as part of the Restricted Funds.

e) Donation and grant in aid
Donations are accounted for when actually received. Grants & donations received from foreign sources are accounted for on the basis of bank advices received from the bankers.

Donations expressly made to the Corpus of the Trust are not taken to income but are transferred to the Corpus Fund and on utilization for acquisition of Property, Plant and Equipment are adjusted against the cost of such assets acquired therefrom. Similarly, donations made for restricted purposes also are not taken to income but are transferred to the separate fund maintained for that restricted purpose under funds employed.

Donations for meeting various revenue expenses of the Trust are credited to the Income & Expenditure Account.

Grants that relate to capital expenditure is reduced from the cost of asset and depreciation is charged on the cost net of grant received. Other grants are credited to Income and Expenditure Account on the basis of certainty and shown as part of revenue from operations. Such grants are received for taking care of homeless people belonging to different age groups and recorded when it is certain that it will be received from the department.

f) Employee Benefits
Contribution made to approved Employees' Provident Fund for employees are recognized in the Income & Expenditure Account on an accrual basis.

The Trust makes annual contribution to Life Insurance Corporation of India (LICI) under the Group Gratuity Scheme for the gratuity liability of its employees based on valuation carried out by LICI. This post-employment benefits (gratuity) are recognised as an expense in the Income & Expenditure Account for the year in which the employee has rendered services. The expense is recognised at the present value of the amounts payable determined using valuation techniques.

Short term employee benefits are recognised as expenses at the undiscounted amount in the Income & Expenditure Account for the year in which the related service is rendered.

g) Provisions, Contingent Liabilities and Contingent Assets
Provisions involving substantial degree of estimation in measurement are recognised when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent liabilities are not recognised but are disclosed in the notes to accounts. Contingent assets are neither recognised nor disclosed in the financial statements.

Deloitte Haskins & Sells
Chartered Accountants

FUTURE HOPE INDIA

FUTURE HOPE INDIA
Notes to the financial statements
(Relating to Foreign Contribution)
Note 2
Corpus Fund

Particulars	As at 31st March 2025 Rs.	As at 31st March 2024 Rs.
Corpus Fund		
Opening Balance	17,289,363	17,289,363
Add: Transferred from Income and Expenditure Account		
Interest from Corpus Fund Investment	-	-
Total	**17,289,363**	**17,289,363**

Note 3
Earmarked Fund

Particulars	As at 31st March 2025 Rs.	As at 31st March 2024 Rs.
Earmarked Fund		
Opening Balance for Capital Expenditure (Refer note 3A)	-	-
Add : Donations received during the year	3,321,407	-
(a) With regard to Capital Expenditure		
Less:- Utilised during the year towards the dedicated/Earmarked purposes	3,321,407	-
Closing Balance of earmarked funds against Capital Expenditure	-	-
Opening Balance for Revenue Expenditure (Refer note 3A)	-	-
Add : Donations received during the year	-	-
(a) With regard to Revenue Expenditure		
Less:- Utilised during the year towards the dedicated/Earmarked purposes	-	-
Less:- Overspent amount absorbed in Income & Expenditure account	-	-
Closing Balance against Revenue Expenditure	-	-
Total	**-**	**-**

Deloitte Haskins & Sells Chartered Accountants

FUTURE HOPE INDIA

NOTES TO THE FINANCIAL STATEMENTS

Note 3A Other Earmarked Funds

in Rs

Sl No.	Particulars	Opening Balance	Current Year Receipts	Refund	Interest Credited (Refer Note B)	Appropriated to Income and Expenditure Account	Revenue Expenditure (Salary & other costs) charged	Sub-Total	Cost of Property, Plant and Equipment Offset	Closing Balance
A	Restricted Fund									
1	Nomura Singapore Limited	-	33,21,407	-	-		-	33,21,407	33,21,407	-
	Total	-	33,21,407	-	-	-	-	33,21,407	33,21,407	-
	Previous year	-	-	-	-	-	-	-	-	-

Deloitte Haskins & Sells Chartered Accountants

FUTURE HOPE INDIA

FUTURE HOPE INDIA
Notes to the financial statements
(Relating to Foreign Contribution)
Note 4
General Fund (Reserves & Surplus)

Particulars	As at 31st March 2025 Rs.	As at 31st March 2024 Rs.
General Fund (Reserves & Surplus)		
Opening Balance	118,980,801	80,528,444
Add : Excess of Income over Expenditure transferred from Income & Expenditure Account	35,698,751	38,452,357
Total	**154,679,552**	**118,980,801**

Note 5
Trade payables

Particulars	As at 31st March 2025 Rs.	As at 31st March 2024 Rs.
Creditors for supplies and services		
- Dues to micro and small enterprises (Refer note 19)	-	-
- Others	252,026	1,155,158
Total	**252,026**	**1,155,158**

Note 6
Other current liabilities

Particulars	As at 31st March 2025 Rs.	As at 31st March 2024 Rs.
(a) Statutory dues payable	98,329	218,511
(b) Other Liabilities	5,250	9,902
(c) Balance against book adjustments	9,127,033	14,168,636
(d) Advance received against Land sales	2,425,700	-
(e) Payable for Capital Expenditure	19,374	680,512
Total	**11,675,686**	**15,077,561**

Deloitte Haskins & Sells
Chartered Accountants

FUTURE HOPE INDIA

FUTURE HOPE INDIA
SCHEDULE FORMING PART OF THE BALANCE SHEET
(Relating to Foreign Contribution)
Note 7
Property, Plant and Equipment

(Rs.)

Particulars	Gross Block				Adjustments		Depreciation				Net Block	
	As on 01.04.2024 **	Additions during year	Sales/ Adjustment during year	As on 31.03.2025	Adjustments for Acquisition out of Corpus Fund	Adjusted Gross Block as at 31.03.25	As on 01.04.2024	For the year	Adjustment / Disposal	As on 31.03.2025	As on 31.03.2025	As on 31.03.2024
Land	20,27,40,194	1,72,61,083	48,97,034	21,51,04,243	(13,87,59,845)	7,63,44,398	-	-	-	-	**7,63,44,398**	*6,39,80,349*
	20,26,04,194	*1,36,000*	-	*20,27,40,194*	*(13,87,59,845)*	*6,39,80,349*	-	-	-	-	*6,39,80,349*	*6,38,44,349*
Building	10,45,59,303	5,48,356	-	10,51,07,659	(7,36,58,160)	3,14,49,499	88,14,617	11,31,745	-	99,46,362	**2,15,03,137**	*2,20,86,526*
	10,13,06,547	*32,52,756*	-	*10,45,59,303*	*(7,36,58,160)*	*3,09,01,143*	*77,05,329*	*11,09,288*	-	*88,14,617*	*2,20,86,526*	*1,99,43,058*
Vehicles	79,66,260	12,66,477	-	92,32,737	(17,94,233)	74,38,504	35,48,482	5,20,180	-	40,68,662	**33,69,842**	*26,23,545*
	79,66,260	-	-	*79,66,260*	*(17,94,233)*	*61,72,027*	*30,85,504*	*4,62,978*	-	*35,48,482*	*26,23,545*	*30,86,523*
Furniture & Fixtures	56,48,778	5,85,476	-	62,34,254	(2,46,682)	59,87,572	36,23,781	2,36,379	-	38,60,160	**21,27,412**	*17,78,315*
	53,36,692	*3,12,086*	-	*56,48,778*	*(2,46,682)*	*54,02,096*	*34,26,190*	*1,97,591*	-	*36,23,781*	*17,78,315*	*16,63,820*
Computers	39,20,960	37,760	-	39,58,720	(2,97,150)	36,61,570	34,27,909	85,912	-	35,13,821	**1,47,749**	*1,95,901*
	38,31,680	*89,280*	-	*39,20,960*	*(2,97,150)*	*36,23,810*	*32,97,308*	*1,30,601*	-	*34,27,909*	*1,95,901*	*2,37,222*
Equipment & Appliances	40,67,299	6,83,617	-	47,50,916	-	47,50,916	20,76,882	3,56,625	-	24,33,507	**23,17,409**	*19,90,417*
	38,17,031	*2,50,268*	-	*40,67,299*	-	*40,67,299*	*17,34,358*	*3,42,524*	-	*20,76,882*	*19,90,417*	*20,82,673*
Books	-	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-	-
Total	**32,89,02,794**	**2,03,82,769**	**48,97,034**	**34,43,88,529**	**(21,47,56,070)**	**12,96,32,459**	**2,14,91,671**	**23,30,841**	**-**	**2,38,22,512**	**10,58,09,947**	**9,26,55,053**
Previous year	*32,48,62,404*	*40,40,390*	-	*32,89,02,794*	*(21,47,56,070)*	*11,41,46,724*	*1,92,48,689*	*22,42,982*	-	*2,14,91,671*	*9,26,55,053*	*9,08,57,645*

Note a :-
** Trust, as at 31.03.2025, owns Property, Plant and Equipment costing Rs. 214,756,070/- (as at 31.03.2024: Rs 214,756,070) acquired out of Corpus Fund which has been included above in the opening gross block & then adjusted.

Depreciation has been computed only on assets not acquired out of Corpus Fund. All assets acquired fully out of Corpus Fund are appearing at NIL value in the Net Block.
Summary of Gross Block of Property, Plant and Equipment Acquired out of the Corpus Fund

Particulars	As at 31.03.2025	As at 31.03.2024
	Rs.	Rs.
Land	13,87,59,845	13,87,59,845
Building	7,36,58,160	7,36,58,160
Vehicles	17,94,233	17,94,233
Furniture & Fixtures	2,46,682	2,46,682
Computers	2,97,150	2,97,150
Equipment & Appliances	-	-
	21,47,56,070	**21,47,56,070**

Note b :-
During the year, the trust has spent and adjusted aggregating to Rs. 33,21,407/- out of the earmarked donations received Nomura Singapore Limited (Refer Note-3A). Accordingly, the CWIP have been capitalised at Rs. Nil after adjusting the amount of donation received

Note c :-
Previous Years figures are mentioned in italics in above schedule

Deloitte Haskins & Sells
Chartered Accountants

FUTURE HOPE INDIA

FUTURE HOPE INDIA
Notes to the financial statements
(Relating to Foreign Contribution)

Note 8
Long-term Loans & Advances

Particulars	As at 31st March 2025 Rs.	As at 31st March 2024 Rs.
(a) Capital Advance		
- Considered good	-	-
- Considered doubtful	-	-
	-	-
Less: Provision for doubtful advance	-	-
	-	-
(b) Advance to Staff		
- Considered good	61,754	151,306
- Considered doubtful	-	-
	61,754	151,306
Less: Provision for doubtful advance	-	-
	61,754	151,306
(c) Advance (Deposits)		
- Considered good	69,500	66,000
- Considered doubtful	81,400	81,400
	150,900	147,400
Less: Provision for doubtful advance	(81,400)	(81,400)
	69,500	66,000
(d) Security Deposits	798,427	805,027
(e) Prepaid Expenses	36,778	45,804
	966,459	**1,068,137**

Note 9
Other Non-Current Assets

Particulars	As at 31st March 2025 Rs.	As at 31st March 2024 Rs.
(a) TDS Receivable	556,309	585,855
(b)- Fixed Deposit with Kotak (Other than Corpus funds)	40,603,327	42,786,022
Add: Accrued interest on Term deposit (Other than Corpus funds)	585,914	629,426
	41,189,241	43,415,448
Total	**41,745,550**	**44,001,303**

Note 10
Cash and Bank Balances

Particulars	As at 31st March 2025 Rs.	As at 31st March 2024 Rs.
(a) Cash in hand	218	218
(b) Balances With Banks in		
- In Current bank accounts	-	63,676
- In Savings bank accounts	20,641,536	3,651,698
- Cheque in transit	-	-
Total	**20,641,754**	**3,715,592**

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Notes to the financial statements
(Relating to Foreign Contribution)

Note 11
Short-term Loans & Advances

Particulars	As at 31st March 2025	As at 31st March 2024
	Rs.	Rs.
(a) Advance to Staff		
- Considered good	319,444	241,826
- Considered doubtful	-	-
	319,444	241,826
Less: Provision for doubtful advance	-	-
	319,444	241,826
(b) Advance to Others		
- Considered good	488,022	167,995
- Considered doubtful	193,454	126,345
	681,476	294,340
Less: Provision for doubtful advance	(193,454)	(126,345)
	488,022	167,995
	807,466	**409,821**

Note 12
Other Current Assets

Particulars	As at 31st March 2025	As at 31st March 2024
	Rs.	Rs.
(a) Prepaid Expenses	588,989	280,046
Total	**588,989**	**280,046**

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Notes to the financial statements
(Relating to Foreign Contribution)
Note 13
Revenue from Operation

Particulars	Year ended 31st March 2025 Rs.	Year ended 31st March 2024 Rs.
(a) Donations - Foreign (Gross)	74,392,281	87,450,564
Total	**74,392,281**	**87,450,564**

Note 14
Other Income

Particulars	Year ended 31st March 2025 Rs.	Year ended 31st March 2024 Rs.
a) Interest		
- Interest on Savings Account	657,655	648,646
- Interest on Fixed Deposit Account	2,639,620	1,446,054
	3,297,275	2,094,700
Less: Interest Transferred to Corpus Fund (Refer note 2)	-	-
	3,297,275	2,094,700
b) Miscellaneous Income	178,004	128,808
Total	**3,475,279**	**2,223,508**

Note 15
Operating & Programme Related Expenses

Particulars	Year ended 31st March 2025 Rs.	Year ended 31st March 2024 Rs.
(a) Education	10,613,064	9,146,904
(b) Allowances to Children	1,464,530	2,360,714
(c) Electricity Charges	433,230	518,570
(d) Entertainment & Sports	2,339,187	4,055,042
(e) Foods Expenses	658,500	1,321,485
(f) Repairs & Maintenance	515,006	1,013,320
(g) Medical Expenses	878,454	359,458
(h) Travelling & Conveyance	673,968	284,257
(i) Clothing / Bedding & Housekeeping Expenses	118,900	215,873
(j) Security Charges	1,264,043	1,612,209
(k) House Setup	16,370	93,774
(l) Professional Fees Programme	2,936,087	1,956,140
(m) Rates & Tax	-	55,570
(n) Printing & Stationary	28,707	211,821
(o) Telephone Charges	81,043	148,383
(p) Outreach Expenses	45,387	75,622
(q) Project Running Expenses	16,183,877	14,868,771
(r) Miscellaneous Expenses	19,693	29,352
Total	**38,270,046**	**38,327,265**

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Notes to the financial statements
(Relating to Foreign Contribution)
Note 16
Employee benefits expenses - Programme

Particulars	Year ended 31st March 2025	Year ended 31st March 2024
	Rs.	Rs.
(a) Salaries Wages & Allowances	7,799,464	6,116,860
(b) Contribution to Provident & Other Funds	528,615	433,627
Total	**8,328,079**	**6,550,487**

Note 17
Administrative Expenses

Particulars	Year ended 31st March 2025	Year ended 31st March 2024
	Rs.	Rs.
(a) Salaries of Executive Committee	2,078,815	1,680,422
(b) Contribution to Provident & Other Funds	116,366	102,119
(c) Travel Expenses of Executive committee	-	201,970
(d) Staff Welfare Expenses	206,510	98,963
(e) Electricity Charges	65,410	76,020
(f) Telephone Charges	83,018	149,976
(g) Postage & Courier	710	7,032
(h) Printing & Stationery	3,190	23,536
(i) Repairs & Maintenance	251,077	413,677
(j) Travelling & Conveyance	241,448	219,570
(k) Insurance	73,340	130,592
(l) Rent	529,080	346,873
(m) Security Charges	39,466	24,202
(n) Legal & Professional fees	367,630	411,239
(o) Provision for Doubtful Advances	93,670	169,745
(p) Miscellaneous Expenses	79,426	45,045
Total	**4,229,156**	**4,100,982**

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Notes to the financial statements
(Relating to Foreign Contribution)
Note 18

The Trust is registered under Section 12A of the Income Tax Act, 1961 and eligible for exemption of income tax under Section 11 of the Act and hence no tax provisions have been made in the books.

As per the Trust's significant accounting policies, donations expressly received towards restricted purposes are not taken to income but transferred to a separate fund maintained for that restricted purpose under funds employed and the expenditure incurred towards the restricted purpose is deducted from the respective restricted funds. Refer Note 2 for details of the funds.

As per the Trust's significant accounting policies stated above, the fixed assets which have been acquired out of donations earmarked for such assets are stated at cost together with any incidental expenses of acquisition and net of such donations i.e. such assets appear at nil value. Refer note 7 for details of the same.

Note 19

As per the information available with the trust, during the year, there have been no transactions with the enterprises covered under the Micro, Small and Medium Enterprises Development Act, 2006. There are no Micro, Small and Medium Enterprises, to whom the Trust owes dues (including interest on outstanding dues), which are outstanding as at March 31, 2025 and March 31, 2024. The above information has been determined to the extent such parties have been identified on the basis of information available with the Trust. This has been relied upon by the auditors.

Note 20
Contingent Liabilities

Particulars	As at 31st March 2025 Rs.	As at 31st March 2024 Rs.
Income Tax Matter		
Assessment Year 2013-14	121,220	121,220
Assessment Year 2015-16	538,520	538,520
Total	**659,740**	**659,740**

With respect to the above claims against the Trust are not acknowledged as debts however considered as contingent liabilities, order under section 143(3) of the Income Tax Act, 1961 have been received for all the assessment years and appeal has been made by the Trust with Commissioner of Income Tax for the same. The matters are still pending.

Note 21
Related Party Disclosure

(a) Name of Related Party and Relationship
(i) Entities having Common Trustee
Future Hope School

(ii) Key Managerial Personnel

Name	Designation
Mr. Prodosh Kumar Sen	Trustee
Mr. Soumen Mitra	Trustee
Mr. Subrata Dutta	Trustee
Ms. Kaveri Dutt	Trustee
Mr. Rishav Dutt	Trustee
Ms. Sujata Sen	CEO
Mr. Sanjay Ghosh	Director Finance & Administration

Note: Related parties have been identified by the Management.

(b) Details of the transactions carried out with the related parties in the ordinary course of business

Name and Relationship	Nature of Transaction	Year ended 31st March 2025 Rs.	Year ended 31st March 2024 Rs.
Key Managerial Personnel			
Ms. Sujata Sen – CEO	Salary	1,624,500	1,368,000
Ms. Sujata Sen – CEO	Professional Fees	1,430,000	1,170,000
Ms. Sujata Sen – CEO	Others as reimbursement	17,375	257,925
Mr. Sanjay Ghosh – Director Finance & Administration	Salary	1,179,579	929,910

Name and Relationship	Nature of Transaction	Year ended 31st March 2025 Rs.	Year ended 31st March 2024 Rs.
Key Managerial Personnel			
Ms. Sujata Sen – CEO	Advance Given (For various reimbursement)	108,765	18,071
Ms. Sujata Sen – CEO	Advance Refund (For various reimbursement)	84,538	18,071

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FUTURE HOPE INDIA

Notes to the Financial Statements
As at and for the year ended 31st March, 2025
Note 22 Employee Benefits
1) Post Retirement Benefits - Defined Contribution Plan

Benefit (Employer contribution to)	As at 31st March 2025	As at 31st March 2024
	Rs.	Rs.
Provident fund	1,792,868	1,583,613
Total included in "Employees Benefit Expenses"	**1,792,868**	**1,583,613**

2) Post Retirement Benefits - Defined Benefits Plan
a) Gratuity

The trust has an obligation towards gratuity, a defined benefit retirement plan covering eligible employees. The gratuity plan is governed by the Payment of Gratuity Act, 1972. Under the Act, employee who has completed five years or more of service is entitled to specific benefit. The level of benefits provided depends on the member's length of service and salary at retirement age. The trust accounts for the liability for gratuity benefits payable in the future based on an actuarial valuation using projected unit credit method.
The trust investment in plan assets which is managed by Life insurance Corporation of India and hence it is funded in nature

The present value of defined benefit obligation and related current service cost has been done as per Projected unit credit method. Actuarial Valuation for Gratuity has been done in line with requirements of AS 15 (revised 2005). Below notes sets out in details the assumption used for gratuity valuation.

The amounts recognised in the balance sheet and the movements in the net defined benefit obligation are as follows:

	As at 31st March 2025	As at 31st March 2024
	Rs.	Rs.
(i) Reconciliation of present value of defined benefit obligations		
Balance at the beginning of the year	4,465,158	3,989,068
Current service cost	485,489	458,262
Interest cost	323,724	289,207
Benefit Paid	(705,541)	(94,545)
Actuarial (gain)/loss	(109,822)	(176,834)
Balance at the end of the year	**4,459,008**	**4,465,158**
(ii) Reconciliation of fair value of plan assets		
Balance at the beginning of the year	4,548,638	3,989,068
Expected return on plan assets	348,881	305,962
Actuarial gain/(loss)	(35,295)	14,202
Actual trust contributions	254,407	333,951
Benefits paid	(705,541)	(94,545)
Balance at the end of the year	**4,411,090**	**4,548,638**
(iii) Net defined benefit liabilities / (assets)		
Present value obligation as at the end of the year	4,459,008	4,465,158
Fair value of plan assets as at the end of the year	4,411,090	4,548,638
Net asset recognized in balance sheet	(47,918)	83,480
(iv) Expense recognised in Statement of Income and Expenditure		
Employee benefit expenses:		
Service cost	485,489	458,262
Finance costs		
- Interest costs	323,724	289,207
- Interest income	-	-
Expected return on plan assets	348,881	305,962
Actuarial (gain)/loss	(74,527)	(191,036)
Total amount recognised in Income and Expenditure	**385,805**	**250,471**

(v) With the objective of presenting plan assets and obligations of the defined benefit plans at their fair value at Balance Sheet date, assumptions used under AS 15 are set by reference to market conditions at the valuation date.

Particulars	As at 31st March 2025	As at 31st March 2024
Discount rate (per annum)	7.25%	7.25%
Expected rate of return on plan assets	7.68%	7.67%
Salary escalation rate (per annum)	5.50%	5.75%
Expected average remaining working lives of employees (years)	58	14.97
Attrition rate		
based on age (% p.a.)		
up to 30 years	3	3
From 31 years to 44 years	2	2
More than 44 years	1	1
Mortality	100% of IALM 2012 - 2014	100% of IALM 2012 - 2014

The discount rate indicated above reflects the estimated timing and currency of benefit payments. Itis based on the yields / rates available on applicable bonds as on the current valuation date.
The salary growth rate indicated above is the trust best estimate of an increase in salary of the employees in future years, determined considering the general trend in inflation, seniority, promotions, past experience and other relevant factors such as demand and supply in employment market, etc.
Attrition rate indicated above represents the trust best estimate of employee turnover in future (other than on account of retirement, death or disablement) determined considering various factors such as nature of business, retention policy, industry factors, past experience, etc.

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FUTURE HOPE INDIA

Notes to the Financial Statements
As at and for the year ended 31st March, 2025

(vi) Sensitivity Analysis: Reasonably possible changes at the reporting date to one of the relevant actuarial assumptions, holding other assumptions constant, would have affected the defined benefit obligations by the amounts shown below:

	As at 31st March 2025		As at 31st March 2024	
	Increase	Decrease	Increase	Decrease
	Rs.	Rs.	Rs.	Rs.
(i) Discount Rate (1% Movement)	(4,110,470)	4,853,614	(4,122,571)	4,854,167
(ii) Future Salary (1% Movement)	4,867,678	(4,092,238)	4,866,561	(4,106,130)
(iii) Attrition Rate (50% Movement)	4,479,950	(4,436,157)	4,482,571	(4,446,150)
(iv) Mortality Rate (10% Movement)	4,466,735	(4,451,148)	4,472,185	(4,458,012)

(vii). Best estimate of contribution during next year : Rs 622,758/- (FY 25-26)

Note : The gratuity disclosure for the period ended March 31, 2025 is disclosed and the actuarial valuation has been done for the Financial year 2024-25

b) Leave Encashment
The actuarial valuation of leave encashment is not done as leave is not encash able in future years and it gets lapsed in the year for which leave was available.

3) Aforesaid defined benefit plans typically expose the trust to actuarial risks such as: investment risk, interest rate risk, longevity risk and salary risk.

Investment risk	The present value of the defined benefit liability is calculated using a discount rate which is determined by reference to market yields at the end of the reporting period on government bonds.
Interest risk	A decrease in the bond interest rate will increase the plan liability; however, this will be partially offset by an increase in the return on the plan's investments.
Longevity risk	The present value of the defined benefit liability is calculated by reference to the best estimate of the mortality of plan participants both during and after their employment. An increase in the life expectancy of the plan participants will increase the plan's liability.
Salary risk	The present value of the defined benefit liability is calculated by reference to the future salaries of plan participants. As such, an increase in salary of the plan participants will increase the plan's liability.

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FUTURE HOPE INDIA

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Notes to the financial statements
(Relating to Foreign Contribution)

Note 23
Foreign Currency exposure
There are no outstanding foreign currency exposures as on the Balance sheet date (previous year : NIL).

Note 24
Grant-in-aid
The Central Government has published The Code on Social Security, 2020 and Industrial Relations Code, 2020 ("the Codes") in the Gazette of India, inter alia, subsuming various existing labour and industrial laws which deals with employees related benefits including post employment. The effective date of the code and the rules are yet to be notified. The impact of the legislative changes, if any, will be assessed and recognised post notification of the relevant provisions.

Note 25
Social Stock Exchange
The trust has been registered on NSE Social Stock exchange with effect from January 22, 2024 as a Social entity – Not for profit organization having registration number NSESSENPO0046 and the validity of registration is till January 21, 2025.The purpose of registration on the concerned exchange is to facilitate funding and growth of the trust. The same has been renewed again, extending its validity until January 21, 2026.

Note 26
Income accumulation or set apart for application
During the year, the entity has not applied 85% of its income for charitable purposes as per the Income Tax Act 1961, the entity intends to set aside such income for future charitable activities. The entity will take appropriate actions before filing the Income Tax return.

Note 27
Exceptional items in Income & Expenditure account
This pertains to the profit on sale proceeds from the land at Barrackpore Skill Centre in West Bengal, owned by Future Hope India, which is accounted for as an exceptional item in Section VII of the Income and Expenditure account.

Note 28
Previous year's figures have been regrouped / reclassified, wherever necessary to correspond with the current year's classification / disclosure.

For **FUTURE HOPE INDIA**
On behalf of the Board of Trustees

Trustee **Trustee**

Place: Kolkata
Date: 18.08.2025

Deloitte Haskins & Sells Chartered Accountants

FUTURE HOPE INDIA